

Section: Faculty Policies

Policy Number: 701.1

Subject: Course Buyout Policy

Effective Date: July 1, 2022

Course Buyout Policy

Background

Faculty time is an essential resource and securing external funding is a priority in the Psychology Department. The department allows and encourages course buyouts for faculty who receive external funding.

Policy

- 1) All tenured and tenure-track faculty can buy out of as many as three courses per academic year (all courses can be bought out under special circumstances). All buyouts are at the discretion of the department head.
- 2) Faculty may buy out of courses at the rate of 12.5% of AY base salary per course. Benefits, at the University rate, must be included in all course buyouts.
- 3) There may be some rare instances in which a faculty member may negotiate with the department head for a reduced percentage buyout.